

**DRAFT FRANK WICKHAM HALL BUDGET - 2020/21 VER 3**

**DISCUSSED in COMMITTEE 28-10-19**

**ESTIMATE OF PAYMENTS**

Payments	Actual up to 23/10/19 (29 weeks)	Estimated remaining budget at end of year	Estimate of payments for rest of year	Budget for 2019-20	Budget for 2020-21
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**Administration**

Audit fees	53.47	17	0	70	70
Reimburse PC for Booking Clerk	0.00	0	8,400	8,400	9,000
Bank charges	30.00	20	30	80	80
Insurance	690.31	60	0	750	1,000
Publications/training	28.80	21	50	100	200
Stationery/admin/expenses	0.00	100	0	100	200
<b>Total</b>	<b>802.58</b>	<b>217</b>	<b>8,480</b>	<b>9,500</b>	<b>10,550</b>

Some 2019-20 Budget figures reduced and transferred to Improvement Project

Reduced by 600

Reduced by 400

Reduced by 100

Reduced by 100

**Revenue Items**

Cleaning materials	460.15	90	200	750	750
Utilities	2,306.10	194	2,500	5,000	5,000
Misc equipment	78.70	1	20	100	125
PRS & PPL Licences	410.40	40	0	450	475
Council tax	297.36	53	0	350	350
Repairs & maintenance	1,028.97	271	700	2,000	2,000
Safety checks	380.00	120	200	700	700
Waste collection	195.00	30	0	225	225
<b>Total</b>	<b>5,156.68</b>	<b>798</b>	<b>3620</b>	<b>9575</b>	<b>9625</b>

**Specific Revenue Items**

Pavilion/toilet/heating improvements	5,332.78	0	0	5,333	0
Flat roof repair/replacement	0.00	4,000	0	4,000	5,000
PA improvement	0.00	1,500	0	1,500	3,500
<b>Total</b>	<b>5,332.78</b>	<b>5,500</b>	<b>0</b>	<b>10,833</b>	<b>8,500</b>

£4,667 of 2019-20 budget has been transferred to Improvement Project

**Reserve Funds**

Major maintenance	0.00	9,000	0	9,000	8,000
Kitchen white goods replacement	0.00	1,500	0	1,500	1,500
<b>Total</b>	<b>0.00</b>	<b>10,500</b>	<b>0</b>	<b>10,500</b>	<b>9,500</b>

**TOTAL PAYMENTS**

**11,292.04**

**17,016**

**12,100**

**40,408**

**38,175**

## ESTIMATE OF RECEIPTS

Receipts	Actual up to 23/10/19 (29 weeks)	Estimated remaining budget at end of year	Estimate of receipts for rest of year	Budget 2019- 20	Budget 2020- 21
Parish Council Funding	0.00	0	9,000	9,000	9,000
Interest	0.00	0	0	0	0
Sale of assets	0.00	0	0	0	0
From PC for use of Hall	0.00	0	500	500	550
Hall hire	10,256.00	244	9,500	20,000	21,000
Land rent - library	250.00	0	250	500	500
<b>Total</b>	<b>10,506.00</b>	<b>244</b>	<b>19,250</b>	<b>30,000</b>	<b>31,050</b>

(B) (H)

## SUMMARY OF PAYMENTS

Payments	Actual up to 23/10/19 (29 weeks)	Estimated remaining budget at end of year	Estimate of payments for rest of year	Budget for 2019-20	Budget for 2020-21
Administration total	802.58	217	8,480	9,500	10,550
Revenue items total	5,156.68	798	3,620	9,575	9,625
Specific revenue items total	5,332.78	5,500	0	10,833	8,500
Reserve funds total	0.00	10,500	0	10,500	9,500
<b>TOTAL</b>	<b>11,292.04</b>	<b>17,016</b>	<b>12,100</b>	<b>40,408</b>	<b>38,175</b>

(D) (K) ↑ (L) ↑ (J)

## FUNDS in Bank at 31/10/18

CAF Cash Account	8,370.27
Virgin Money Account	9,956.25
<b>Total in Bank</b>	<b>18,326.52</b>

(A)

<b>Estimate of accounts for remainder of 2019/20</b>		Comparison with Last year	
Bank balance at 31/10/19	<u>18,327</u>	(A)	<u>42,467</u>
Estimated remaining receipts for 19/20	<u>19,250</u>	(B)	<u>7,250</u>
Total available funding for remainder of 19/20 <b>Including itemised reserves ( K ) of 10,500</b>	(A) + (B) <u>37,577</u>	(C)	<u>49,717</u>
Estimate of remaining payments for 19/20	<u>12,100</u>	(D)	<u>35,133</u>
Estimated end of year balance for 19/20 <b>Including itemised reserves ( K ) of 10,500</b>	(C) - (D) <u>25,477</u>	(E)	<u>14,584</u>
<b>Calculation of required funding for 2020/21</b>			
<b>Minimum non itemised reserves required for 20/21</b>	<u>5,000</u>	(F)	<u>5,000</u> <small>Insert own figure here</small>
<b>Itemised reserves required for 20-21</b>	<u>9,500</u>	(L)	<u>10,500</u>
Estimated Amount available in bank for 20/21	(E) - (F) - (K) <u>10,977</u>	(G)	<u>-916</u>
Estimated general receipts for 20/21	<u>31,050</u>	(H)	<u>20,500</u>
<b>Total</b>	(G) + (H) <u>42,027</u>	(I)	<u>19,584</u>
Estimated required payments for 20/21	<u>38,175</u>	(J)	<u>46,275</u>
<b>SURPLUS / DEFICIT</b>	(I) - (J) <b>3,852</b>		<b>-26,691</b>

For information - previous years' funding from PC ----->

2017/18	£6,000		
2014/15			
2015/16 & 2016/17	£0		
2013/14	£3,129		
2012/13	£3,842	2019/20	£9,000
2011/12	£3,520	2018/19	£9,000
2010/11	£3,989		
2009/10	£3,907		
2008/09	£3,278		
2007/08	£4,392		
2006/07	£7,340		

## FWH IMPROVEMENT PROJECT

**NOTE: Although this Project will be managed by the PC who will hold the funds some of the costs have already been paid for out of FWH funds.**

**For Full Detail of Costs see Detailed Finance Analysis sheet**

Funding Required	Actual up to 23/10/19	VAT (if reclaimable)	Estimate of further payments for Project	VAT on future payments	Budget Used for Payment
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EKV - Design - ( part 1 )	1,579.50				FWH
EKV - Design - ( part 2 )	5,332.78		MAY BE £1,489.50 OF THIS STILL TO PAY OR PAID LAST YEAR?		FWH
M&E Survey	5,784.00				PC
Asbestos Survey	468.00				PC
Structal Survey	510.00				PC
Build Reg Fees			350.00	70	
Construction Costs			76,048.51	15,209.70	
Contingency (10%)			7,600.00		
Administration (Grant application)			100.00		
Legal Costs for Loan			500.00		

**TOTALS 13,674.28 0.00 84,598.51 15,279.70**

**GRAND TOTAL of Project Costs 113,552.49**

Funding Sources	Actual received up to 23/10/19	Remaining expected Receipts	Estimate of VAT refundable	Source
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Section 106 (from KGF)	7,737.00			Sect 106 See NOTE A
Section 106 (additional from KGF)		20,000.00		Sect 106 See NOTE A
Eventual VAT refund			15,279.70	PC
Transfer from "Pavilion / Toilet / Heating Improvements" funding		4,667.00		FWH See NOTE A
Transfer from "Admin" 2019-20 budget		1,200.00		FWH See NOTE A

**TOTALS 7,737.00 25,867.00 15,279.70**

**GRAND TOTAL of Project Funding 48,883.70**

**NOTE A:** If BIFFA application successful these transfers not required.

VAT Refundable if Project uses Loan. VAT non refundable if BIFFA grant successful

**WORK VAT TOTAL**

Loans Required to cover shortfall

49,389.09 15,279.70

64,668.79