

FRANK WICKHAM HALL BUDGET - 2017/18 - Agreed 21-11-16 by Finance Ctt

ESTIMATE OF PAYMENTS

Payments	Actual up to 12/10/16 (27 weeks)	Estimated remaining budget at end of year	Estimate of payments for rest of year	Actual budget 2016-17	Budget for 2017-18	Notes
<b>Administration</b>						
Audit fees	52.00	8	0	60	70	
Reimburse PC for Booking Clerk	0.00	0	0	0	6,000	
Bank charges	0.00	0	0	0	80	Bank charges are expected
Insurance	1,033.00	-33	0	1,000	1,100	
DRCC subscription	0.00	0	30	30	0	Subs no longer applied
<b>Total</b>	<b>1,085.00</b>	<b>-25</b>	<b>30</b>	<b>1,090</b>	<b>7,250</b>	
<b>Revenue Items</b>						
Cleaning materials	288.00	-38	250	500	550	
Utilities	1,968.00	532	2,500	5,000	5,500	
Misc equipment	0.00	100	100	200	100	
PRS & PPL Licences	0.00	50	300	350	350	
Council tax	294.00	6	0	300	350	
Repairs & maintenance	467.00	1,033	500	2,000	2,000	
Safety checks	174.00	526	300	1,000	700	
Waste collection	0.00	25	200	225	225	
<b>Total</b>	<b>3,191.00</b>	<b>2,234</b>	<b>4,150</b>	<b>9,575</b>	<b>9,775</b>	
<b>Specific Revenue Items</b>						
The following projects to be included in the budgets for 2016/17 at a total cost of £35,000						
New front door & windows	0.00	-14,500	14,500	0	0	
New fire escape doors	0.00	0	0	0	5,000	
Pavilion/toilet improvements	0.00	0	0	0	14,000	
Assess/improve heating	0.00	0	0	0	0	
Floor improvements	0.00	0	0	0	2,000	
<b>Total</b>	<b>0.00</b>	<b>-14,500</b>	<b>14,500</b>	<b>0</b>	<b>21,000</b>	
<b>Reserve Funds</b>						
Major maintenance	0.00	9,000	0	9,000	9,000	
Kitchen white goods replacement	0.00	1,000	0	1,000	1,250	
<b>Total</b>	<b>0.00</b>	<b>10,000</b>	<b>0</b>	<b>10,000</b>	<b>10,250</b>	
<b>TOTAL PAYMENTS</b>	<b>4,276.00</b>	<b>-2,291</b>	<b>18,680</b>	<b>20,665</b>	<b>48,275</b>	

## ESTIMATE OF RECEIPTS

Receipts	Actual receipts up to 12/10/16 (27 weeks)	Estimate of receipts for rest of year	Actual budget estimate 2016-17	Budget estimate for 2017-18	Notes
Parish Council Funding	0.00	0.00	0.00	6,000.00	
Interest	0.00	20.00	0.00	0.00	
Sale of assets	0.00	0.00	0.00	0.00	
Hall hire	9,370.00	8,000.00	15,000.00	16,400.00	
Land rent - library	250.00	250.00	500.00	500.00	
<b>Total</b>	<b>9,620.00</b>	<b>8,270.00</b>	<b>15,500.00</b>	<b>22,900.00</b>	<b>( B )</b>

## SUMMARY OF PAYMENTS

Payments	Actual up to 12/10/16 (27 weeks)	Estimated remaining budget at end of year	Estimate of budget receipts for rest of year	Actual budget 2016-17	Budget for 2017-18
Administration total	1,085.00	-25.00	30.00	1,090.00	7,250.00
Revenue items total	3,191.00	2,234.00	4,150.00	9,575.00	9,775.00
Specific revenue items total	0.00	-14,500.00	14,500.00	0.00	21,000.00
Reserve funds total	0.00	10,000.00	0.00	10,000.00	10,250.00
				( K ) ↑	( L ) ↑
<b>TOTAL</b>	<b>4,276.00</b>	<b>-2,291.00</b>	<b>18,680.00</b>	<b>20,665.00</b>	<b>48,275.00</b>
			<b>( D )</b>		<b>( J )</b>

## FUNDS in Bank at 30/9/16

CAF Cash Account	31,355.27	
Virgin Money Account	15,544.06	
<b>Total in Bank</b>	<b>46,899.33</b>	<b>( A )</b>

				Comparison with Last year
Estimate of accounts for remainder of 2016/17				
Bank balance at 12/10/16		<u>46,899</u>	(A)	<u>37,279</u>
Estimated remaining receipts for 16/17		<u>8,270</u>	(B)	<u>???</u>
Total available funding for remainder of 16/17	(A) + (B)	<u>55,169</u>	(C)	<u>???</u>
Including itemised reserves ( K ) of	10,000			
Estimate of remaining payments for 16/17		<u>18,680</u>	(D)	<u>???</u>
Estimated end of year balance for 16/17	(C) - (D)	<u>36,489</u>	(E)	<u>???</u>
Including reserves of £10,000				

#### Calculation of required funding for 2017/18

Minimum non itemised reserves required 17/18		<u>7,500</u>	(F)	<u>???</u>
Estimated Amount available in bank for 17/18	(E) - (F)	<u>28,989</u>	(G)	<u>???</u>
Estimated general receipts for 17/18		<u>22,900</u>	(H)	<u>???</u>
Total	(G) + (H)	<u>51,889</u>	(I)	<u>???</u>
Estimated required payments for 17/18		<u>48,275</u>	(J)	<u>???</u>
	(I) - (J)	<u>3,614</u>		
SURPLUS				
Including Funding from PC of	6,000			

For information - previous years' funding from PC

2014/15 & 15/16 & 16/17	£0
2013/14	£3,129
2012/13	£3,842
2011/12	£3,520
2010/11	£3,989
2009/10	£3,907
2008/09	£3,278
2007/08	£4,392
2006/07	£7,340